

490.852 Mandatory indemnification.

A corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the director was a party because the director is or was a director of the corporation against reasonable expenses incurred by the director in connection with the proceeding.

[89 Acts, ch 288, §100; 2002 Acts, ch 1154, §46, 125](#)

Referred to in [§490.853](#), [§490.854](#), [§490.856](#), [§491.3](#), [§491.16](#), [§497.34](#), [§498.36](#), [§499.59A](#), [§508C.16](#), [§524.801](#)